



## **BEARFACTS 1992 – 2002**

### **Lamb , Texas [48279]**

Lamb is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2002 population of 14,539 ranked 140th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Lamb had a per capita personal income (PCPI) of \$21,027. This PCPI ranked 168th in the state and was 73 percent of the state average, \$28,835, and 68 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.6 percent from 2001. The 2001-2002 state change was -0.7 percent and the national change was 0.8 percent. In 1992 the PCPI of Lamb was \$16,406 and ranked 93rd in the state. The 1992-2002 average annual growth rate of PCPI was 2.5 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Lamb had a total personal income (TPI) of \$305,716\*. This TPI ranked 140th in the state and accounted for 0.0 percent of the state total. In 1992 the TPI of Lamb was \$242,520\* and ranked 122nd in the state. The 2002 TPI reflected an increase of 2.8 percent from 2001. The 2001-2002 state change was 1.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 2.3 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lamb. In 2002 net earnings accounted for 58.7 percent of TPI (compared with 62.2 in 1992); dividends, interest, and rent were 14.3 percent (compared with 15.2 in 1992); and personal current transfer receipts were 27.0 percent (compared with 22.6 in 1992). From 2001 to 2002 net earnings increased 3.7 percent; dividends, interest, and rent decreased 7.7 percent; and personal current transfer receipts increased 7.4 percent. From 1992 to 2002 net earnings increased on average 1.8 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 4.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Lamb increased from \$175,429\* in 2001 to \$181,612\* in 2002, an increase of 3.5 percent. The 2001-2002 state change was 1.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$162,681\* to the 2002 estimate was 1.1 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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